



○ MAY SALES

○ 2014



City of Evans  
Finance Department

970-475-1101  
[www.evanscolorado.gov](http://www.evanscolorado.gov)  
[www.weareevans.com](http://www.weareevans.com)



# Sales Tax

## A SUSTAINABLE FUTURE REVENUE

*May sales tax collections continue their strong growth pattern as compared to last year. The City finished the first five months with a 36.7% increase over the same time period in 2013.*

## update

## Evans In Brief

May receipts were 34.3% higher than the same period last year.

The industrial sector continues its substantial growth pattern, reporting an increase of 93.9%.

The City's base reported an increase of 31.3% as compared to the same period last year.

Motor vehicle collections ended the month with a 24.5% increase over the same month last year.

The commercial sector reports an increase of 9.3%, slowing slightly from last month increase of 10.0%.

Utilities sector reported a decline of (3.4%) over the prior month last year.

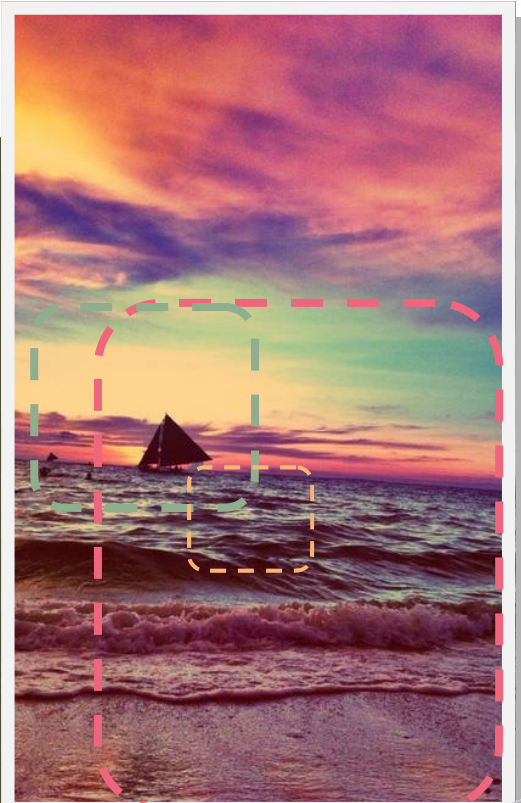
**Total YTD Sales Tax:** +36.7%  
**YTD Actual vs. Budget:** +1,429,460

### STRENGTHS:

- Greeley unemployment dropped to 5.5% in April, which is below the state unemployment rate of 6% according to the *Bureau of Labor Statistics*
- Home sale prices in Evans have increased by 13.1% over the past year, with a predicted increase of 4.5% in the next year, as stated by *Zillow*.

### WEAKNESSES:

- Monitoring the Industrial sector due to past volatility and recent fluctuations.
- Cautionary outlook in motor vehicle due to significant swings in collections over the past 3 years.



### SPOTLIGHT

## Annual Community Safety & Awareness Day

Saturday, August 9th

9:00 am—12:00 pm

Sam's Club Parking Lot  
(3247 23rd Ave, Evans, CO)

- Disaster Preparedness
- School Safety
- Safe Driving
- Drug and Gang Resistance
- Senior Citizen Support
- And many more FREE activities!



For more information visit [www.evanscolorado.gov](http://www.evanscolorado.gov)

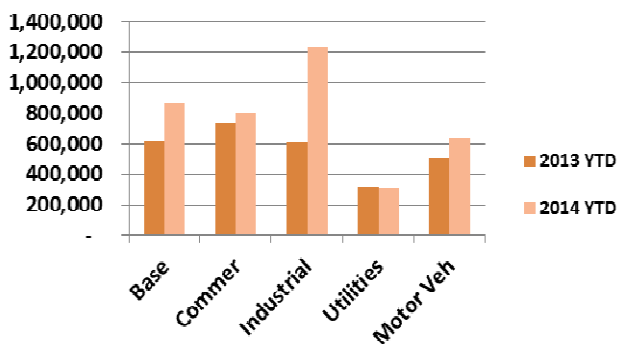


# Total Sales Tax Collection Summary

Sales Taxes for May 2014

	Monthly Collections 2013	YTD Collections 2013	Monthly Collections 2014	YTD Collections 2014	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$509,054	\$509,054	\$717,381	\$717,381.00	\$442,577	\$442,577
Feb	\$534,655	\$1,043,710	\$687,989	\$1,405,370	\$467,620	\$910,197
Mar	\$582,182	\$1,625,892	\$809,410	\$2,214,780	\$497,101	\$1,407,298
April	\$589,284	\$2,215,176	\$827,625	\$3,042,405	\$502,957	\$1,910,255
May	\$594,521	\$2,809,697	\$798,678	\$3,841,083	\$501,367	\$2,411,622
June	\$649,387	\$3,459,084			\$517,002	\$2,928,624
July	\$658,999	\$4,118,083			\$514,390	\$3,443,014
Aug	\$656,811	\$4,774,894			\$531,736	\$3,974,750
Sept	\$693,642	\$5,468,537			\$532,973	\$4,507,724
Oct	\$692,793	\$6,161,330			\$523,949	\$5,031,673
Nov	\$699,737	\$6,861,067			\$490,683	\$5,522,356
Dec	\$796,305	\$7,657,372			\$554,244	\$6,076,600

Sales Tax by Major Business Group



Sales Tax Collections by Month

